<b>Washington, DC</b> - Congressman Bruce Braley (D-lowa) voted today on legislation that will extend the biodiesel tax credit through 2010. Braley voted in December to extend the biodiesel tax credit. Although that legislation passed the House, the credit expired when the Senate failed to take action. Today's legislation passed by a vote of XXX-XX. The bill will now move to the Senate for a vote and final passage.
" This tax credit is crucial to the biodiesel industry in lowa, " Braley said. " I'm glad the House has passed it a second time, and I urge the Senate to take immediate action so the biodiesel industry can receive the federal aid it so desperately needs. This extension will save jobs in lowa and stabilize the biodiesel industry, keeping lowa at the forefront of green energy developments. "
The bill will extend the \$1.00 per gallon production tax credit for biodiesel, the small agri-biodiesel producer credit of 10 cents per gallon, and the \$1.00 per gallon production tax credit for diesel fuel created from biomass.
Thursday, Braley introduced legislation that would extend the biodiesel tax credit through 2015.